

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
REVENUES				
Taxes	\$ 5,344	\$ -	\$ 1,844,372	\$ 82,114
From federal agencies	108,295	692,226	-	31,997
From local agencies	34	10,241	-	-
From services	428	18	3,144	-
From licenses and permits	302	5,996	33,076	312
Miscellaneous	4,322	72,497	5,470	1,400
Total Revenues	118,725	780,979	1,886,063	115,824
EXPENDITURES				
Current:				
Transportation	119,838	630,326	921,347	240,849
Capital outlay	323	969,731	-	-
Debt service:				
Capital lease payments	-	90	-	-
Total Expenditures	120,160	1,600,146	921,347	240,849
Excess of Revenues over (under) Expenditures	(1,435)	(819,168)	964,716	(125,025)
OTHER FINANCING SOURCES (USES)				
Capital lease acquisitions	-	464	-	-
Proceeds from sale of capital assets	-	3,006	-	-
Transfers from other funds	6,000	822,618	3,506	161,782
Transfers to other funds	(3,521)	(190,835)	(968,222)	(29,909)
Total Other Financing Sources (Uses)	2,479	635,253	(964,716)	131,874
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	1,044	(183,915)	-	6,848
Fund Balances - Beginning of fiscal year	21,968	892,858	-	57,603
Fund Balances - End of fiscal year	\$ 23,012	\$ 708,943	\$ -	\$ 64,451

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 1,931,831
From federal agencies	56,434	-	291,828	1,180,781
From local agencies	2,703	-	-	12,978
From services	-	-	-	3,590
From licenses and permits	-	-	-	39,687
Miscellaneous	81,576	2,586	291	168,143
Total Revenues	140,713	2,586	292,120	3,337,008
EXPENDITURES				
Current:				
Transportation	118,701	15,725	292,120	2,338,905
Capital outlay	175,465	80	-	1,145,598
Debt service:				
Capital lease payments	-	-	-	90
Total Expenditures	294,166	15,805	292,120	3,484,593
Excess of Revenues over (under) Expenditures	(153,453)	(13,219)	-	(147,584)
OTHER FINANCING SOURCES (USES)				
Capital lease acquisitions	-	-	-	464
Proceeds from sale of capital assets	-	-	-	3,006
Transfers from other funds	-	-	-	993,906
Transfers to other funds	(53,109)	-	-	(1,245,596)
Total Other Financing Sources (Uses)	(53,109)	-	-	(248,220)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(206,562)	(13,219)	-	(395,804)
Fund Balances - Beginning of fiscal year	241,981	68,068	-	1,282,478
Fund Balances - End of fiscal year	\$ 35,418	\$ 54,849	\$ -	\$ 886,673